

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2361</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7779</b>
<b>Author:</b>	<b>Rep. Leslie Osborn</b>
<b>Date:</b>	<b>5/2/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>

**Net Positive Revenue**  
**FY-18: \$2,660,000**

**Research Analysis**

HB2361 establishes a new fee on the initial sale of tickets to professional sporting events involving ice hockey, baseball, basketball, football, arena football and soccer. For tickets priced at less than \$50.00, the fee is \$1.00. For tickets priced greater than \$50.00, the fee is \$2.00. Proceeds from the fee would go to the General Revenue Fund.

Prepared By: Quyen Do

**Fiscal Analysis**

From the Tax Commission:

The measure creates a new section 1515 in Title 68 to impose a fee on the initial sales of tickets in this state to professional sporting event involving ice hockey, baseball, basketball, football, arena football, or soccer in the following amounts:

- \$1.00 on tickets priced at \$50.00 or less
- \$2.00 on tickets priced at more than \$50.00.

Based on 2016 attendance information for the types of Oklahoma professional sporting teams falling within the parameters of the measure, it is estimated that an increase in professional sporting event ticket fees of \$2,659,617<sup>2</sup> will occur in FY 18 as a result of this measure. [ $\$2,901,400 / 12 = \$241,783 \times 11 = \$2,659,617$ ]

Administrative costs to be incurred by Tax Commission as a result of this measure are expected to be minimal.

Prepared By: Mark Tygret

**Other Considerations**

None.

